Title: TULONG PUSO (Tulong Pangkabuhayan Para sa Pag-unlad ng Samahang OFWs)

Location: Pathway 3: Entrepreneurship / Business in the Philippines Date last updated:

The TULONG PUSO Program is a one-time livelihood financial grant program of the Department of Labor and Employment (DOLE), Overseas Workers Welfare Administration (OWWA), and National Reintegration Center for OFWs (NRCO) that supports the proposed business plan of duly registered OFW groups.

The Program shall be made available to the following:

- Livelihood Start-up (formation and start of business undertaking)
- Livelihood Expansion (enhancement of existing business undertakings, to grow into viable and sustainable enterprise)
- Livelihood Restoration (enabling the re-establishment of lost or damaged business enterprise)

Target Beneficiaries:

- Qualified OFW Groups with at least 5 members and are duly registered with the DOLE for Worker's Association; Cooperative Development Authority (CDA) for COOPERATIVE; or the Security and Exchange Commission (SEC) as CORPORATION
- At least 80% must be OWWA members and/or their families
- The remaining 20% may be considered as undocumented OFWs and/or their families.

Requirements:

- Accomplished Application Form
- A copy of their registration certificate issued by DOLE, CDA, or SEC
- OFW Group Profile and Members' Profile indicating at least 80% thereof are OWWA members and/or their families
- Audited Financial Statements certified by the Association/Group Treasurer and Auditor, when applicable
- A certification signed by the OFW Group President indicating the names of duly authorized representatives to deal with the concerned RWO in the entire program phases (maximum of three)
- Affidavit or Undertaking by the OFW Group How to Manage and Grow the Business
- Business Proposal and Feasibility Study with proof of equity of at least 20% comprising of available and/or existing capital assets, bank accounts/statements, and other similar proof.

Link: <u>https://owwa.gov.ph/?page_id=4253</u>