Title: iFWD PH (Innovations for Filipinos Working Distantly from the Philippines)
Program

Location: Pathway 3: Entrepreneurship / Business in the Philippines Date last updated:

The program provides opportunities for returning OFWs and their families to establish technology-based enterprises in the country through trainings, technology pitching, and technical consultancies.

A total of 119 Overseas Filipino Workers applied for iFWD PH Phase 1 in August 2020 and 98 were accepted in the program. Furthermore, already presented were 96 DOST-developed / funded technologies with six DOST Research and Development Institutes and one sectoral council.

Examples of technology-based enterprises the OFWs can embark on are those in food processing, metal working, electronics, ICT, horticulture, aquaculture, and technical consultancy. Each OFW beneficiary/group may be entitled to a package and support not exceeding PhP250,000 subject to counterpart funding requirements. The portion of the fund to be used for equipment acquisition will require repayment without interest over a three-to five-year period.

Link: https://www.dost.gov.ph

https://ifwdph.dost.gov.ph